



## Loudoun County, Virginia

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### Department of Building and Development

Engineering Division

1 Harrison Street, S. E., P. O. Box 7000, Leesburg, VA 20177-7000

Administration: 703/777-0397 Fax: 703/771-5215

## **PERFORMANCE BOND REDUCTION CHECKLIST**

Excerpts from Section 8.305.D of the Loudoun County Facilities Standards Manual.

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1. A written request for the reduction of the bond amount, signed and acknowledged by the owner/subdivider who executed the Performance Agreement.
  2. A current bond estimate (bond unit costs list) prepared and certified by a professional engineer, reflecting the quantities of all of the improvements in place, that are complete and in good condition.
  3. \$785 fee.
  4. Geo-tech report or certification letter to include: compaction tests for soils, sub-base and base, roller patterns and densities for pavement and concrete slump tests. Structural inspections for precast and cast-in-place structures, overpasses and bridges.
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Please provide a small plan or map to help identify the exact location of the reduction request.

- No bond shall be reduced until 30% of the improvements are in place.
- The “good condition” requirement shall not be deemed satisfied for any section of roadway where there exists any failing pavement.
- In no event shall any bond be reduced to an amount insufficient to achieve total completion of the project, plus the amount of the original 10% contingency and 4% inflation factors.
- No bond shall be reduced for a Performance Agreement that is in default and not current.