



Rental Assistance Program Fund

The Rental Assistance Program Fund, managed by the Office of Housing in the Office of the County Administrator, accounts for the U.S. Department of Housing and Urban Development (HUD) programs including the Housing Choice Voucher (HCV) program, the Veterans Administration Supportive Housing (VASH) program, the Project Based Voucher (PBV) program, the Mainstream Voucher program, and the Family Unification program (FUP). HCV assists very low-income families, the elderly, and persons with disabilities to afford decent, safe, and sanitary housing in the private market. VASH combines rental assistance for homeless veterans and their families with case management and clinical services provided by the Department of Veterans Administration at its medical centers and in the community. FUP provides housing assistance to families involved in the child welfare system and youth ages 18 to 21 who have aged out of foster care.

Participants are free to choose any housing that meets the requirement of the program; however, it is the family's responsibility to find a unit where the owner agrees to rent under the guidelines established for the HCV program. Housing subsidies are paid by the County directly to the landlord; participants are responsible for paying the difference between the actual rent charged and the subsidy.

**Rental Assistance Program Fund****Revenues, Expenditures, and Changes in Fund Balance¹**

	FY 2019 Actual ²	FY 2020 Actual ³	FY 2021 Adopted	FY 2022 Proposed	FY 2023 Projected
Beginning Fund Balance	\$0	\$0	\$0	\$0	\$0
Revenues					
Use of Money and Property	\$832	\$744	\$4,400	\$4,400	\$4,400
Miscellaneous Revenue	26,237	46,907	100,000	131,000	131,000
Recovered Costs	669,468	1,267,900	750,000	750,000	750,000
Intergovernmental – Federal	8,181,152	8,341,914	8,625,397	8,640,163	8,640,163
Transfer from the General Fund	86,468	87,251	177,390	242,390	242,390
Total – Revenue	\$8,964,157	\$9,744,815	\$9,657,187	\$9,767,953	\$9,767,953
Expenditures					
Rental and Utility Assistance	\$8,211,788	\$8,988,989	\$8,825,483	\$8,825,483	\$8,825,483
Administration	752,370	\$755,826	831,704	942,470	942,470
Total – Expenditure	\$8,964,157	\$9,744,815	\$9,657,187	\$9,767,953	\$9,767,953
Estimated Ending Fund Balance⁴	\$0	\$0	\$0	\$0	\$0
Percent Change	0%	0%	0%	0%	0%
FTE	9.00	9.00	9.00	9.00	9.00

¹ Sums may not equal due to rounding.

² Source: Loudoun County FY 2019 Comprehensive Annual Financial Report (CAFR).

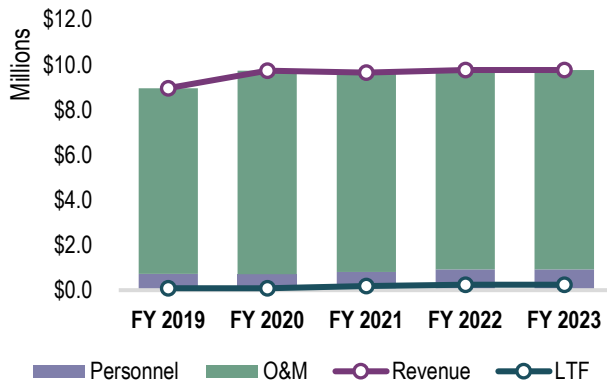
³ Source: Loudoun County FY 2020 CAFR.

⁴ The Rental Assistance Program Fund does not maintain a fund balance. The HCV Program is an advance-funded program, meaning revenues are received before expenditures are incurred. Any unspent funds at the end of a fiscal year are classified as unearned revenues.



Rental Assistance Program Fund

Revenue and Expenditure History



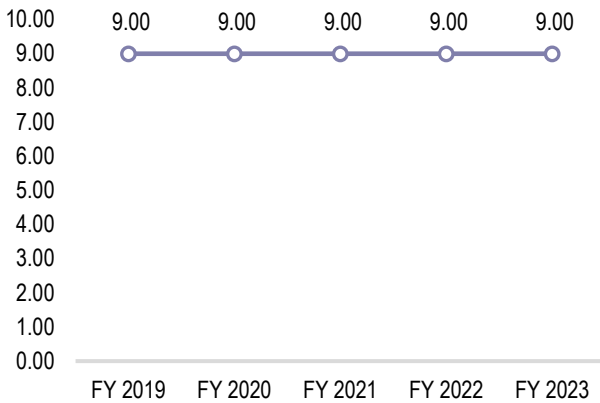
Revenue/Local Tax Funding

As shown, the Rental Assistance Program Fund is primarily funded by program-generated revenues, receiving 2 percent of its budget from local tax funding (Transfer from the General Fund).

Expenditure

Most of the expenditures in the Fund continue to be dedicated to rent subsidies.

Staffing/FTE History



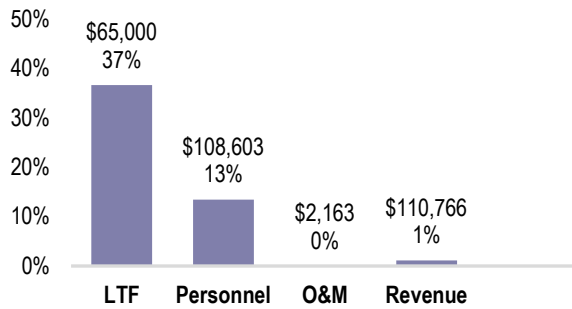
The County has seen an increase in the number of Port-In vouchers in recent years, which are issued by other localities and then transferred to the County. The County receives reimbursement for these vouchers from the originating locality.

The FY 2022 Proposed Budget also increases the level of local tax funding needed in support of administrative costs. As rent costs continue to increase in the County, the number of vouchers that can be supported with the existing funds decreases. The number of vouchers issued determines the level of reimbursement for administrative costs – thereby increasing the local tax funding necessary to continue supporting the programs at the current service level. Local tax funding is not used to support rental subsidies. Rising rental prices will continue to be a challenge in the future.



Rental Assistance Program Fund

Percent Change from Adopted FY 2021 to Proposed FY 2022



Reasons for Change:

Personnel: ↑ general changes in employee pay ||
O&M: ↑ internal services || **Revenue:** ↑ increase local tax funding to support program administration

Policies

While the County does not have any policies in place regarding the Rental Assistance Program Fund, it is governed by the regulations of the HCV program (24 CFR Part 982). For the most up-to-date information related to the program, please refer to HUD's website.