

INSTRUCTIONS: GRADING PERMIT SURETY BOND

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1. The GRADING PERMIT SURETY BOND form shall be used whenever a Grading Permit (Erosion & Sediment Control) surety bond is required under the Codified Ordinances of Loudoun County, Virginia, as amended. There shall be no deviation from this form without approval of Loudoun County.

2. The full legal name, business address, and telephone number of the Principal(s) and Surety(ies) shall be inserted in the spaces designated "Principal" and "Surety" on the face of the form. The Bond shall be signed by persons authorized to act on behalf of the Principal and the Surety. The County guidelines regarding authorized signatories and persons signing in representative capacity can be found on the County website at the following web address: http://inetdocs.loudoun.gov/b&d/docs/symposium_/11acceptablesig/11acceptablesig.pdf. If an attorney-in-fact executes a bond for the surety company, a copy of the Power-of-Arrowney must be submitted, along with the deed book/page number or Instrument No. reference, if recorded.

3. Surety, Fidelity, and Insurance Companies issuing and executing the Bond must be listed on the Virginia State Corporation Commission Bureau of Insurance's list of insurance companies licensed to transact surety business in Virginia. If the Surety Company was not organized under the laws of Virginia, Loudoun County requires that the Bond must be counter-signed by a resident agent licensed in Virginia unless a current Certificate of Good Standing and certificate to transact surety business in Virginia has been approved by the County Attorney. The Company must have an A.M. Best rating of "A," or better, with a Financial Size Category (FSC) of "VIII", or higher, and otherwise comply with the requirements of the Bonding Policy as currently set forth in The Loudoun County Facilities Standards Manual, Chapter 8.

4. The name of each person signing this Bond must be typed or legibly printed in the

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space provided.

5. The "DATE BOND EXECUTED" as shown on the face of the Bond must be the same as, or later than, the date of the Application for Grading Permit that the Bond secures.

6. The Bond must be submitted directly to the Bonds Management division, Department of Building and Development (NOT to the E&S Inspector), and the Bond must be accompanied by a copy of the grading plan approval letter issued by the County E&S Inspector.